

Explanation of variances – pro forma

Name of smaller authority:

County area (local councils and parish meetings only):

Stapleton Group Parish Council
(Herefordshire).

ACCOUNT YEAR ENDING:-

31st March 2022

Insert figures from Section 2 of the AGAR in all Blue highlighted boxes

next, please provide full explanations, including numerical values, for the following that will be tagged in the green boxes where relevant:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- a breakdown of approved reserves on the next tab if the total reserves (Box 7) figure is more than twice the annual precept/rates & levies value (Box 2).

	2020/21 £	2021/22 £	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures input, DO NOT OVERWRITE THESE BOXES	Explanation from smaller authority (must include narrative and supporting figures)
1 Balances Brought Forward	7,447	9,691				Explanation of % variance from PY opening balance not required - Balance brought forward does not agree, query this	
2 Precept or Rates and Levies	9,400	9,400	0	0%	NO		
3 Total Other Receipts	0	0	0	0%	NO		
4 Staff Costs	1,617	1,668	51	3%	NO		Clerk Salary increase
5 Loan Interest/Capital Repayment	1,849	1,849	0	0%	NO		
6 All Other Payments	3,689	2,837	-853	23%	YES		Reduced spending mainly due to Covid
7 Balances Carried Forward	9,691	12,737			NO	VARIANCE EXPLANATION NOT REQUIRED	
8 Total Cash and Short Term Investments	9,706	12,744				VARIANCE EXPLANATION NOT REQUIRED	
9 Total Fixed Assets plus Other Long Term Investments and Assets	45	0	-45	100%	YES	Explanation not required, difference less than £200	Only asset was a laptop that has been written off this year
10 Total Borrowings	5,282		-5,282	100%	YES		Village Hall loan repayment reduction as 2 more payments made

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable